

CYBERTOWERS BERHAD (385635-V)
QUARTERLY REPORT - FIRST QUARTER

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 NOVEMBER 2013

	AS AT END OF CURRENT QUARTER 30/11/2013 RM'000 (Unaudited)	AS AT PRECEDING FINANCIAL YEAR 31/08/2013 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	4,634	5,378
Intangible assets	1	3
	4,635	5,381
Current assets		
Inventories	13	15
Trade receivables	204	369
Other receivables, deposits & prepayments	393	393
Cash and bank balances	63	295
	673	1,072
TOTAL ASSETS	5,308	6,453
EQUITY AND LIABILITIES		
Current liabilities		
Trade Payables	952	485
Other Payables and accruals	5,570	5,492
Amount owing to a substantial shareholder	-	-
	6,522	5,977
NET CURRENT ASSETS	(5,849)	(4,905)
Non-current liabilities		
Amount owing to a substantial shareholder	-	-
TOTAL LIABILITIES	6,522	5,977
NET ASSETS	(1,214)	476
Equity attributable to owners of the parent		
Share Capital	10,000	10,000
Share Premium	2,032	2,032
Reserves	(13,246)	(11,556)
	(1,214)	476
Minority Interest	-	-
TOTAL EQUITY	(1,214)	476
TOTAL EQUITY and LIABILITIES	5,308	6,453
Number of ordinary shares in issue ('000)	100,000	100,000
Net assets per share attributable to ordinary equity holders of	(0.01)	0.00

The condensed Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the year ended 31 August 2013 and the accompanying explanatory notes attached to the interim financial statements.

CYBERTOWERS BERHAD (385635-V)
QUARTERLY REPORT - FIRST QUARTER

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER ENDED 30 NOVEMBER 2013- UNAUDITED

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR TO QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/11/2013 RM'000	30/11/2012 RM'000	30/11/2013 RM'000	30/11/2012 RM'000
Revenue	109	2,234	109	2,234
Cost of sales	(947)	(1,053)	(947)	(1,053)
Gross profit	(838)	1,181	(838)	1,181
Other income	6	7	6	7
Other operating and administrative expenses	(1,038)	(1,148)	(1,036)	(1,148)
Finance Costs	-	-	-	-
(Loss)/profit Before Tax	(1,870)	40	(1,870)	40
Taxation	-	-	-	-
(Loss)/profit for the period	(1,870)	40	(1,870)	40
Other comprehensive income				
- foreign currency translation	(119)	(67)	(119)	(67)
Total comprehensive loss for the period	(1,989)	(27)	(1,989)	(27)
EPS - Basic (Sen)	(1.87)	0.04	(1.87)	0.04

The condensed Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the year ended 31 August 2013 and the accompanying explanatory notes attached to the interim financial statements.

CYBERTOWERS BERHAD (385635-V)
QUARTERLY REPORT - FIRST QUARTER

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED 30 NOVEMBER 2013

	Current Year To Date 30/11/2013 (Unaudited) RM ' 000	Preceding Year To Date 31/8/2013 (Audited) RM ' 000
OPERATING ACTIVITIES		
Loss before taxation	(1,870)	(7,650)
Adjustments for non-cash flow:		
Amortisation of research and development expenditure	2	139
Bad debts written off	-	184
Depreciation of property, plant and equipment	542	2,078
Impairment loss on goodwill	-	80
Impairment loss on property, plant and equipment	-	2,096
Loss on foreign exchange- unrealised	156	45
Property, plant and equipment written off	57	-
Gain on foreign exchange - unrealised	-	(376)
Interest income	(6)	(19)
Operating profit before changes in working capital	(1,119)	(3,423)
Inventories	2	7
Receivables	165	1,660
Payables	545	(505)
Cash generated from operations	(407)	(2,261)
Interest received	6	19
Net cash flows generated from operating activities	(401)	(2,242)
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-	(498)
Proceeds from disposal of items of property, plant and equipment	-	-
Net Cash outflow from acquisition of a subsidiary	-	-
Net cash flows used in investing activities	-	(498)
FINANCING ACTIVITIES		
Drawdown of fixed deposits pledged as securities	-	211
Net cash flows generated from/(used in) financing activities	-	211
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(401)	(2,529)
Effect of exchange rate changes on cash and cash equivalents	169	(311)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	295	3,135
CASH AND CASH EQUIVALENTS AT END OF YEAR	63	295
CASH AND CASH EQUIVALENTS COMPRISE:		
Consists of:		
Cash and Bank Balances	63	295
Fixed deposits with licensed banks	-	-
	63	295
Less: Fixed dposits pledged with licensed banks	-	-
	63	295

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited Financial Statements for the year ended 31 August 2013 and the accompanying explanatory notes attached to the interim financial statements.

CYBERTOWERS BERHAD (385635-V)
QUARTERLY REPORT - FIRST QUARTER

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 NOVEMBER 2013- UNAUDITED

	Share capital	Share premium	Accumulated losses	Foreign exchange translation reserves	TOTAL
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
As at 01 September 2012	10,000	2,032	(3,611)	4	8,425
Total Comprehensive Loss for the year	-	-	(7,650)	(299)	(7,949)
As at 31 August 2013 and 1 September 2013	<u>10,000</u>	<u>2,032</u>	<u>(11,261)</u>	<u>(295)</u>	<u>476</u>
Total Comprehensive Loss for the year	-	-	(1,870)	180	(1,690)
As at 30 November 2013	<u>10,000</u>	<u>2,032</u>	<u>(13,131)</u>	<u>(115)</u>	<u>(1,214)</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited Financial Statements for the year ended 31 August 2013 and the accompanying explanatory notes attached to the interim financial statements.

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QUARTERLY REPORT - FIRST QUARTER

12 PART A2 :- SUMMARY OF KEY FINANCIAL INFORMATION				
Summary of Key Financial Information for the financial period ended 30 November 2013				
	31/08/2013		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/11/2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/11/2012 RM'000	CURRENT YEAR TO DATE 30/11/2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/11/2012 RM'000
1. Revenue	109	2,234	109	2,234
2. (Loss)/ profit before tax	(1,870)	40	(1,870)	40
4. (Loss)/ profit attributable to ordinary equity holders of the parent	(1,870)	40	(1,870)	40
5. Basic (loss)/ earnings / per share (sen)	(1.87)	0.04	(1.87)	0.04
6. Dividend per share	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING CORRESPONDING	
7. Net assets per share (RM)	(0.01)		0.00	

PART A3 :- ADDITIONAL INFORMATION				
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/11/2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/11/2012 RM'000	CURRENT YEAR TO DATE 30/11/2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/11/2012 RM'000
1. (Loss) / profit from operations	(1,876)	(131)	(1,876)	(131)
2. Gross Interest Income	6	7	6	7